



MAJLIS ARTS AND SCIENCE COLLEGE

RESOURCE MOBILIZATION OF FUNDS AND THE OPTIMAL UTILIZATION



(Post Graduate College Affiliated to the University of Calicut, Approved by
the Govt. of Kerala & Recognized under section 2 (f) of the UGC Act 1956)
P.O. Puramannur, Via- Valanchery- 676552, Malappuram Dt., Kerala.

www.masc.edu.in

Resource Mobilisation of Funds and the Optimal Utilisation

Majlis Art and Science College follows a sound financial management system for resource mobilization and optimal utilization. The management committee had designed a transparent funds management system by focusing the following areas.

- To ensure that the income generated is spent optimally in the institution itself.
- A finance subcommittee to monitor the flow of funds.
- Financial Transaction based on the budget and budgetary control.
- The main source of fund is tuition fee.
- Semester registration day for smooth inflow of tuition fee.
- Scholarship policy for financially under privileged students (Rs.15 Lakh per annum).
- Special scholarship to all students during Covid 19 outbreak.
- Provision for sufficient funds allocation to curricular / extra-curricular activities.
- Tuition fee should be mainly used for paying salary to staff and for infrastructure augmentation / maintenance.
- Provision to financial support to faculty members for attending seminar / workshop / activities / FDPS.
- Following internal / external audit procedures for optimal utilization of financial resources.

Major source of Income

- Contribution from philanthropers
- Parent – Teachers Association
- Alumni Association
- From Govt. Agency